

**MINUTES OF THE FOURTH ANNUAL MEETING OF
ROTARY INTERNATIONAL DISTRICT 6360, INC.
SATURDAY, JUNE 2, 2012
LEXINGTON LANSING HOTEL, LANSING, MI**

DG Paul asked to **call the meeting to order** at 9:04 a.m. and made opening remarks. There were approximately 95 in attendance. The **invocation** was given by DGN Terry Allen.

Secretary PDG Ed Foster convened the Annual Meeting and conducted a roll call and a **quorum** was established showing that **37 clubs** were present: Allegan, Battle Creek, Benton Harbor SR, Berrien Springs/Eau Claire, Bronson, Cereal City SR, Charlotte, Climax, Delta/Waverly, Delton Area, Dowagiac, East Lansing, Eaton Rapids, Grand Ledge, Gull Lake Area, Haslett/Okemos, Hillsdale, Jackson, Jackson Breakfast, Kalamazoo, Kalamazoo SR, Lakeshore, Lansing, Lansing/DeWitt SR, Marshall, Mason, Middleville, Oshtemo, Paw Paw Lake, Portage, Reading, St. Johns, St. Joseph/Benton Harbor, Saugatuck-Douglas, South Lansing Holt, Vicksburg and White Pigeon.

Larry Anderson (Battle Creek) moved that the **minutes of the 2011 Business Meeting be approved** as printed and summarized by District Administrator, Linda Foster. Second. Approved. She will send the 2012 minutes to the presidents of the clubs and they will be placed on the website for reference.

Dana Tousley, District Treasurer, gave the Financial Review Committee Report prepared by Barbara James, Chair. (Attached) Dana moved that the report be accepted. Second. Approved.

Dana moved that the treasurer's report be accepted as printed. Second. Approved. (Attached)

Dana moved that the revised proposed budget for 2012-13 be approved. Second. After much discussion including such points as:

- *shouldn't vote a deficit budget – should ask for 10% increase
- *should be more club involvement in determining budget
- *too large of an increase over four years
- *support should be given for the \$1.72 increase then change process to determine budget

The budget (attached) was approved by written ballot 49 yes to 25 no. Six yes votes were disqualified, as they were from non-electors. Thus the final count was 42 yes to 25 no.

Rick Briscoe (Kalamazoo) moved to accept the Resolution from the Board regarding the proposed **amendment** to the District Manual of Procedure to **add number 11** under Article IV – Committees, Section 6, Public Image Division, C. Crisis Management Committee to read: **The committee members will include, but not be limited to, the IPDG, DG, DGE, DGN and Public Image chair (PIC).** Second. Carried. It was also noted that as a **housekeeping** measure, the Public Relations Committee has been updated in the DMOP to **Public Image Committee (PIC)**, to match the RI MOP.

PDG Jay Larson reported for PDG Dick Rosenfeld. Resolved, that Rotary International District 6360, Inc., at its Annual Meeting on June 2, 2012, **elects Robert G. Small**, a member and past president of the Rotary Club of Portage, Michigan, as District Governor of the District for Rotary year 2014-15. Support. Approved.

PDG Jay Larson **moved to accept all Resolutions of Appreciation to:** Kalyan Banerjee, Ron Sekkel, Paul McNamara, Rotary Club of St. Johns and Lansing Area Clubs who helped with the District Conference. Support. Carried.

There being no further business, the meeting was adjourned at 10:00 a.m.

Linda Foster, District Administrator and Recording Secretary for PDG Ed Foster, District Secretary

August 9, 2011

Report to District 6360 on Required Annual Accounting

As chair of the review committee and on behalf of the members of the committee, I am pleased to recommend the approval and acceptance of the Statement of Financial Position and Statement of Activities for the year ended June 30, 2011.

The information provided meets the district's requirements for a complete and accurate accounting. That information includes the Statement of Financial Position, the Statement of Activities (Actual, Budget and Variance) and report on the activities of the committee.

This information is limited to use by Rotary District 6360.

Respectfully submitted on behalf of Rotary District 6360.

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Barbara L. James
Chair

Report to District 6360 - Financial Review Committee For year 2010-2011

Report on Committee action on August 8, 2011

The committee was comprised of the following individuals:

District Governor Paul McNamara (ex-officio) (non-voting) (absent)

Member William (Bill) Stirling (three year term) (3rd year of term)

Member Don Woodhouse. (three year term) (1st year of term)

Member Jerry Jenkins (three year term) (2nd year of term)

Chair Barbara L. James

Absent and non-voting was:

District Treasurer (2007-2008, 2008-2009, 2009-2010, 2010-2011) Dana Tousley

Goal of our meeting was the testing of the financial procedures and records of the 2010-2011 year end and the preparation of this report.

The committee did successfully perform procedures to assess the appropriateness of the dues recognition and collection.

The committee did successfully perform procedures to assess the appropriateness of the documentation of expenditures. #2

Finally, the committee unanimously adopted the recommendation to present the financial statements at the district meeting. In addition, the committee unanimously agreed to provide the following comments to District 6360 board of directors:

The items of concern noted on the 2009-2010 were considered and acted upon by the District 6360 board of directors.

It was noted that the 990-EZ *Return of Organization Exempt from Income Tax* was prepared and filed.

The 2010-2011 revenues were \$6,858.80 under budget - a 4.26% variance. The 2010-2011 expenses were \$12,324.77 under budget - a 7.55% variance. The largest revenue variance in excess of \$1,000.00 was the conference revenue with 12.79% under budget. The largest expense variance in excess of \$2,000.00 was the district conference with 26.42% under budget. The 2010-2011 total increase in the net assets was \$3,265.97. The net assets at June 30, 2011 are \$106,907.25.

This concludes our report.

Barbara L. James

8/22/2011

Rotary District 6360
Statement of Financial Position
June 30, 2011

Assets

Cash - checking account	\$	33,688.88
Cash - RYLA checking account		4,290.50
Cash - Certificate of deposit		58,189.97
Cash - RYLA Certificate of deposit		22,395.68
Accounts receivable - RI allocation		1,873.94
Income receivable		315.50
Prepaid expense		<u>7,479.00</u>
	\$	128,233.47

Liabilities

Accounts payable	\$	15,910.39
Prepaid income - Rotary Youth Exchange		1,350.00
Accrued expenses	\$	<u>4,065.83</u>
Net Assets	\$	<u><u>106,907.25</u></u>

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Rotary District 6360
Statement of Activities (Actual, Budget and Variance)
6/30/2011

Net Assets	2011 <u>Actual</u>	2011 <u>Budget</u>	<u>Variance</u>
Support and revenue			
District dues	\$ 69,384.30	71,340.00	\$ 1,955.70
Conference dues	16,923.00	17,400.00	477.00
Rotary International allocation	10,916.00	10,000.00	-916.00
Interest	905.13	1,000.00	94.87
Other	279.67	1,000.00	720.33
Conference - PETS & District Programs	24,531.10	28,130.00	3,598.90
	<u>31,332.00</u>	<u>32,260.00</u>	<u>928.00</u>
	\$ 154,271.20	\$ 161,130.00	\$ 6,858.80
Functional expenses			
Governor	\$ 14,167.73	\$ 14,200.00	\$ 32.27
Incoming governor	11,906.58	12,000.00	93.42
Governor nominees	1,564.26	3,100.00	1,535.74
Assistant governors	4,087.67	4,100.00	12.33
District trainer	1,621.38	1,700.00	78.62
District programs	22,193.79	22,530.00	336.21
Administration	38,331.26	38,340.00	8.74
Committees	271.11	300.00	28.89
District conference	25,607.28	34,800.00	9,192.72
Youth Leadership	31,254.17	32,260.00	1,005.83
	<u>151,005.23</u>	<u>163,330.00</u>	<u>12,324.77</u>
Net Increase in Net Assets	<u>3,265.97</u>	<u>-2,200.00</u>	
Net Assets at beginning of year	<u>103,641.28</u>		# 4
Net Assets at End of Year	<u>\$ 106,907.25</u>		

Limited to use by Rotary District 6360

ROTARY DISTRICT 6360

Balance Sheet

As of May 31, 2012

	May 31, 12	May 31, 11	% Change
ASSETS			
Current Assets			
Checking/Savings			
D6360 Checking - Comerica Bank	48,108.22	48,361.13	(0.52%)
RYLA Checking - Comerica Bank	8,197.48	4,022.50	103.79%
EFSB CD-RYLA 6/29/12 @ 0.85%	22,540.88	22,337.49	0.91%
EFSB CD 2/19/13 @ 0.55%	30,524.25	58,065.21	(47.43%)
EFSB CD 2/22/14 @ 0.80%	30,027.33	0.00	100.0%
Total Checking/Savings	139,398.16	132,786.33	4.98%
Accounts Receivable			
Accounts Receivable-Clubs	0.00	268.00	(100.0%)
Total Accounts Receivable	0.00	268.00	(100.0%)
Other Current Assets			
Prepaid Expense	6,699.83	6,649.00	0.76%
RI Allocation Receivable	1,442.52	640.00	125.39%
Total Other Current Assets	8,142.35	7,289.00	11.71%
Total Current Assets	147,540.51	140,343.33	5.13%
Other Assets			
TRF/DSG Funds Disbursed	12,337.00	16,628.00	(25.81%)
TRF/DSG Funds Received	(12,337.00)	(16,754.55)	(26.37%)
Total Other Assets	0.00	(126.55)	100.0%
TOTAL ASSETS	147,540.51	140,216.78	5.22%
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,677.61	359.00	367.3%
Total Accounts Payable	1,677.61	359.00	367.3%
Other Current Liabilities			
Accrued Expense	0.00	1,350.00	(100.0%)
Prepaid Income	7,108.00	0.00	100.0%
Total Other Current Liabilities	7,108.00	1,350.00	428.52%
Total Current Liabilities	8,785.61	1,709.00	414.08%
Total Liabilities	8,785.61	1,709.00	414.08%
Equity			
Retained Earnings	107,050.25	103,641.28	3.29%
Net Income	31,704.65	34,866.50	(9.07%)
Total Equity	138,754.90	138,507.78	0.18%
TOTAL LIABILITIES & EQUITY	147,540.51	140,216.78	5.22%

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Dana Tousley-District Treasurer

ROTARY DISTRICT 6360
Income Statement - Budget vs. Actual
 July 2011 through May 2012

	<u>Jul '11 - May 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Dues - Per Capita	77,654	78,680	(1,026)
Dues - District Conference	16,581	16,800	(219)
RI Allocation	10,891	10,000	891
Interest	507	1,000	(493)
Miscellaneous	444	500	(56)
PETS Conference Receipts	10,360	10,730	(370)
District Conf Meal Receipts	14,860	17,472	(2,612)
RYLA Camp Receipts	0	12,370	(12,370)
RYLA Adv Training Receipts	0	5,610	(5,610)
RYLA College Mentor Receipts	6,600	12,444	(5,844)
Total Income	<u>137,897</u>	<u>165,606</u>	<u>(27,709)</u>
Gross Profit	137,897	165,606	(27,709)
Expense			
Governor (McNamara)			
DG Postage	239	1,000	(761)
DG Printing & Supplies	2,009	2,200	(191)
DG Telephone & Fax	1,186	1,200	(14)
DG Travel & Meals	11,542	8,800	2,742
DG Conf Registration & Lodging	3,356	4,000	(644)
DG Other	1,805	1,700	105
Total Governor (McNamara)	<u>20,137</u>	<u>18,900</u>	<u>1,237</u>
Governor Elect (Henne)			
DGE Supplies, Phone & Postage	481	700	(219)
DGE Travel & Meals	454	2,500	(2,046)
DGE International Conference	2,450	7,000	(4,550)
DGE Conf Registration & Lodging	1,070	4,000	(2,930)
DGE Other	0	200	(200)
Total Governor Elect (Henne)	<u>4,455</u>	<u>14,400</u>	<u>(9,945)</u>
Governor Nominee (Allen)			
DGN Travel & Meals	1,636	1,100	536
DGN Conf Registration & Lodging	1,285	2,900	(1,615)
Total Governor Nominee (Allen)	<u>2,921</u>	<u>4,000</u>	<u>(1,079)</u>
Governor Nom Nominee (Small)			
DGNN Travel & Meals	0	500	(500)
Total Governor Nom Nominee (Small)	<u>0</u>	<u>500</u>	<u>(500)</u>
District Trainer			
Trainer Conference & Other	2,340	2,000	340
Total District Trainer	<u>2,340</u>	<u>2,000</u>	<u>340</u>

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Dana Tousley - District Treasurer

ROTARY DISTRICT 6360
 FY 2013-15 Budget Worksheet

	DG Tosco (2894 mem)	DG Frohm (2821 mem)	DG McNamara (2763 mem) 12 Months FY 2012 Projected	DG Henne (2781 mem) Proposed FY 2013 Budget	DG Allen (2781 mem) FY 2014 Plan	DG Small (2781 mem) FY 2015 Plan
Trainer Conferences & Other	2,366	1,621	2,000	3,000	3,060	3,120
DISTRICT TRAINER Total	2,366	1,621	2,000	3,000	3,060	3,120
AG Travel	1,266	2,000	1,900	2,000	2,040	2,080
AG Training/Conferences	1,649	2,088	1,600	1,500	1,530	1,560
ASSISTANT GOVERNORS Total	2,915	4,088	3,500	3,500	3,570	3,640
Dist Conf Site/Meals/Room	19,864	13,655	15,000	15,572	15,572	15,572
Dist Conf Planning	0	207	2,000	2,000	2,000	2,000
Dist Conf Supplies	5,513	7,143	5,000	5,000	5,000	5,000
Dist Conf Program	4,933	4,182	10,800	10,000	10,000	10,000
Dist Conf Other	1,172	420	800	800	800	800
DISTRICT CONFERENCE Total	31,482	25,607	33,600	33,372	33,372	33,372
Youth Exchange	4,439	5,311	10,150	9,000	9,180	9,360
Interact Committee	0	0	522	1,000	1,020	1,040
New Generations Committee	0	0	500	1,000	1,020	1,040
RYLA Camp	9,317	10,569	0	12,000	12,240	12,480
RYLA Adv Training	5,015	6,455	0	12,864	13,121	13,380
RYLA College Mentor	9,657	14,230	4,624	0	0	0
NEW GENERATIONS Total	28,428	36,565	15,796	35,864	36,581	37,320
PETS Conference	11,348	11,802	11,104	10,545	10,730	10,915
Group Study Exchange	2,940	2,719	3,000	4,000	4,080	4,160
Training-Club Chairs	1,261	956	855	1,000	1,020	1,040
Rotary Leadership Institute	1,343	1,406	2,700	2,700	2,754	2,808
OTHER DIST PROG Total	16,892	16,883	17,659	18,245	18,584	18,723

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Budget and Finance

ROTARY DISTRICT 6360
Income Statement - Budget vs. Actual
 July 2011 through May 2012

	<u>Jul '11 - May 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Assistant Governors			
AG Travel	1,522	2,500	(978)
AG Training & Conference	1,717	1,500	217
Total Assistant Governors	3,239	4,000	(761)
District Conference			
Dist Conf Site & Meals & Rooms	(3,395)	15,672	(19,067)
Dist Conf Planning	245	2,000	(1,755)
Dist Conf Program	3,268	5,000	(1,732)
Dist Conf Supplies	1,033	10,800	(9,767)
Dist Conf Other	304	800	(496)
Total District Conference	1,455	34,272	(32,817)
New Generations			
New Generations Committee	913	1,000	(87)
Interact Committee	751	1,000	(249)
Rotary Youth Exchange	8,693	10,150	(1,457)
RYLA Camp Expense	0	9,486	(9,486)
RYLA Adv Training Expense	0	6,018	(6,018)
RYLA College Mentor Expense	4,738	14,920	(10,182)
Total New Generations	15,095	42,574	(27,479)
Other District Programs			
Group Study Exchange	3,290	4,000	(710)
PETS Conference Expense	11,691	10,730	961
Rotary Leadership Institute	2,696	2,700	(4)
Training - Club Chairs	855	1,100	(245)
Total Other District Programs	18,532	18,530	2
Administration			
District Administrator	28,325	30,900	(2,575)
District Directory	1,277	1,000	277
Insurance	424	600	(176)
Web Site Hosting	2,458	2,500	(42)
DG Staff Meetings	4,627	4,000	627
Equipment & Software	349	500	(151)
Other	122	340	(218)
Total Administration	37,582	39,840	(2,258)
District Committees			
Membership Committee	0	400	(400)
RI Foundation - PolioPlus	436	700	(264)
Service Projects Committee	0	400	(400)
Total District Committees	436	1,500	(1,064)
Total Expense	106,192	180,518	(74,324)
Net Income	31,705	(14,910)	46,615

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Dana Tousley - District Treasurer

ROTARY DISTRICT 6360
 FY 2013-15 Budget Worksheet

*Approved
 by DC
 6/21/12*

	DG Tosco (2894 mem)	DG Frohm (2821 mem)	DG McNamara (2763 mem) 12 Months FY 2012 Projected	DG Henne (2781 mem) Proposed FY 2013 Budget	DG Allen (2781 mem) FY 2014 Plan	DG Small (2781 mem) FY 2015 Plan
REVENUE						
Dues-Per Capita	71,205	69,384	77,654	82,929	88,936	95,333
Dues - District Conference	17,367	16,923	16,581	16,688	16,688	16,688
R.I. Allocation	9,183	10,916	10,948	10,000	10,000	10,000
Interest	1,084	905	1,000	1,000	1,000	1,000
Miscellaneous	26	280	889	500	500	500
PETS Conference	10,545	10,545	10,360	10,730	10,730	10,730
District Conference	19,512	13,986	16,800	16,686	16,686	16,686
RYLA Camp	12,128	13,522	0	12,000	12,240	12,485
RYLA Adv Training	4,824	5,360	0	12,864	13,121	13,384
RYLA College Mentor	11,850	12,450	6,600	0	0	0
TOTAL REVENUE	157,704	154,271	140,832	163,395	169,899	176,804
EXPENSE						
DG Postage	1,004	833	500	500	510	520
DG Printing and Supplies	1,966	1,723	2,500	2,200	2,244	2,289
DG Telephone and Fax	1,147	1,282	1,000	1,200	1,224	1,248
DG Travel/Meals	6,127	6,720	10,000	8,800	8,978	8,156
DG Zone/PETS/Dist Conf	3,835	2,998	4,000	4,500	4,590	4,682
DG Other	1,746	814	1,605	1,000	1,020	1,040
GOVERNOR Total	15,625	14,168	19,805	18,200	18,564	18,936
DGE Phone, Postage & Supplies	2,258	2,856	500	500	510	520
DGE Travel/Meals	1,471	3,381	2,500	2,500	2,550	2,601
DGE International Conference	4,070	3,148	7,000	5,000	5,100	5,202
DGE Zone/PETS/Dist Conf	3,392	2,334	4,000	4,500	4,590	4,682
DGE Other	165	188	0	50	51	52
GOVERNOR ELECT Total	11,356	11,907	14,000	12,650	12,801	13,067
DGN Travel/Meals	2,239	308	1,256	1,300	1,326	1,353
DGN Zone/PETS/Dist Conf	1,263	839	2,700	3,000	3,060	3,121
GOVERNOR NOMINEE Total	3,502	1,147	3,956	4,300	4,386	4,474
DGNN Travel/Meals	0	417	500	500	510	520
GOVERNOR NN Total	0	417	500	500	510	520

Escalation



ROTARY DISTRICT 6360
FY 2013-15 Budget Worksheet

	DG Tosco (2894 mem)	DG Frohm (2821 mem)	DG McNamara (2763 mem) 12 Months FY 2012 Projected	DG Henne (2781 mem) Proposed FY 2013 Budget	DG Allen (2781 mem) FY 2014 Plan	DG Small (2781 mem) FY 2015 Plan
Trainer Conferences & Other	2,366	1,621	2,000	3,000	3,060	3,121
DISTRICT TRAINER Total	2,366	1,621	2,000	3,000	3,060	3,121
AG Travel	1,266	2,000	1,900	2,000	2,040	2,081
AG Training/Conferences	1,649	2,088	1,600	1,500	1,530	1,561
ASSISTANT GOVERNORS Total	2,915	4,088	3,500	3,500	3,570	3,642
Dist Conf Site/Meals/Room	19,864	13,655	15,000	15,572	15,572	15,572
Dist Conf Planning	0	207	2,000	2,000	2,000	2,000
Dist Conf Supplies	5,513	7,143	5,000	5,000	5,000	5,000
Dist Conf Program	4,933	4,182	10,800	10,000	10,000	10,000
Dist Conf Other	1,172	420	800	800	800	800
DISTRICT CONFERENCE Total	31,482	25,607	33,600	33,372	33,372	33,372
Youth Exchange	4,439	5,311	10,150	9,000	9,180	9,364
Interact Committee	0	0	522	1,000	1,020	1,040
New Generations Committee	0	0	500	1,000	1,020	1,040
RYLA Camp	9,317	10,569	0	12,000	12,240	12,485
RYLA Adv Training	5,015	6,455	0	12,864	13,121	13,384
RYLA College Mentor	9,657	14,230	4,624	0	0	0
NEW GENERATIONS Total	28,428	36,565	15,796	35,864	36,581	37,313
PETS Conference	11,348	11,802	11,104	10,545	10,730	10,730
Group Study Exchange	2,940	2,719	3,000	4,000	4,080	4,162
Training-Club Chairs	1,261	956	855	1,000	1,020	1,040
Rotary Leadership Institute	1,343	1,406	2,700	2,700	2,754	2,809
OTHER DIST PROG Total	16,892	16,883	17,659	18,245	18,584	18,741

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ROTARY DISTRICT 6360
 FY 2013-15 Budget Worksheet

	DG Tosco (2894 mem)	DG Frohm (2821 mem)	DG McNamara (2763 mem)	DG Henne (2781 mem)	DG Allen (2781 mem)	DG Small (2781 mem)
	FY 2010 Actual	FY 2011 Actual	FY 2012 Projected	FY 2013 Proposed Budget	FY 2014 Plan	FY 2015 Plan
District Administrator	30,000	30,000	30,900	31,518	32,148	32,791
District Directory	1,277	1,352	1,277	0	0	0
Insurance	411	444	424	600	612	624
Public Image	2,679	0	0	0	5,000	5,000
Web Site Hosting	1,431	2,324	2,000	2,500	2,550	2,601
DG Staff Meetings	2,470	3,831	4,500	3,200	3,264	3,329
Equipment/Software	465	389	0	3,000	500	510
Other	257	-19	300	340	347	354
ADMINISTRATION Total	38,990	38,331	39,401	41,158	44,421	45,209
Club Service Committee	0	0	0	0	0	0
Membership Committee	0	85	0	400	408	416
International Service Committee	0	0	0	0	0	0
Service Projects Committee	221	0	0	400	408	416
Community Service Committee	0	0	0	0	0	0
RI Foundation Committee	322	176	500	1,000	1,020	1,040
Other Committees	0	0	0	1,000	1,020	1,040
COMMITTEE Total	543	271	500	2,800	2,856	2,912
TOTAL EXPENDITURE	152,099	151,005	150,717	173,489	178,705	181,296
EXCESS/(DEFICIT)	5,605	3,266	-9,885	-10,094	-8,806	-4,492

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ROTARY DISTRICT 6360
 FY 2013-15 Budget Worksheet

DG Tosco (2894 mem)	DG Frohm (2821 mem)	DG McNamara (2763 mem) 12 Months FY 2012 Projected	DG Henne (2781 mem) Proposed FY 2013 Budget	DG Allen (2781 mem) FY 2014 Plan	DG Small (2781 mem) FY 2015 Plan
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Number of Members

FY 2007
 FY 2008
 FY 2009
 FY 2010
 FY 2011
 FY 2012
 FY 2013 est
 FY 2014 est
 FY 2015 est

Actual-Paid

3,069
 3,012 7/1/2007 dues increase = \$2/member/year or 7.0%
 2,986
 2,894
 2,821
 2,763 7/1/2011 dues increase = \$3.50/member/year or 11.4%
 2,781
 2,781

Revenue Projection

	FY 2012 Dues	Proposed FY 2013 Dues	Planned FY 2014 Dues	Planned FY 2015 Dues	3 yr Total
Per Capita	28.10	29.82	31.98	34.28	
District Conf	6.00	6.00	6.00	6.00	
Per Member	34.10	35.82	37.98	40.28	
\$ Increase		1.72	2.16	2.30	6.18
% Increase		5.0%	6.0%	6.1%	18.1%

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Budget and Finance Committee Changes to FY 2013 Budget April 2012

Membership will stay constant from FY 2012 into the future

prior budget	2,730 members	normal decrease last 6 years
revised budget	2,781 members	2,753 on 2/29/12 plus 28 for new Three Oaks Club

FY 2013 Budget Expenses Reduced

	<u>prior</u>	<u>revised</u>	<u>change</u>
DGE Intl Conf	7,000	5,000	-2,000
Trainer Conference	2,000	3,000	1,000
Interact Com	2,000	1,000	-1,000
New Generations Com	2,000	1,000	-1,000
District Directory	1,300	0	-1,300
Public Image	5,000	0	-5,000
DG Staff Meetings	4,500	3,200	-1,300
Other Committees	0	1,000	1,000
RI Foundation Com	700	1,000	300
Total Reduction			<u>-9,300</u>

A 3.1% increase in expense remains	Proj	Bgt	
	<u>FY 2012</u>	<u>FY 2013</u>	
Total Budget Expenses	150,717	173,489	
Less Ryla expense	-6,600	-24,864	
District only	<u>144,117</u>	<u>148,625</u>	3.1%

The expense increase is due primarily to TRF and Youth Protection training (+\$1,300) and capital expenditures for a microphone system, a high speed copier, and a printer (+\$2,500).

The Budget & Finance Committee recommends a 5% increase in dues to cover increased expenses and maintain an adequate cash reserve.

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